

To,

Wholesale Debt Market – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Sub : Statement of Utilization / Deviation (if any in use of proceeds) as per Regulation 52(7) & 52(7A) for the half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant SEBI circulars issued thereunder, we hereby submit the Statement of Utilisation / Deviation (if any) in the use of proceeds of Non-Convertible Debentures issued by the Company, in the prescribed format, for the half year ended September 30, 2026.

In this regard, we confirm that there has been no utilisation or deviation in the use of proceeds of the aforesaid issue during the half year ended September 30, 2026 and accordingly, the utilisation / deviation statement is "Nil" (Enclosed herewith in prescribed format - Annexure A)

The above is submitted for your information and record.

Thanking you

For PNB MetLife India Insurance Company Limited

SUMVEG
CHANDOK

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SUMVEG CHANDOK
Date: 2026.10.28
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Sumveg Chandok
Interim Chief Financial Officer
October 28, 2026



Encl : A/a

Annexure - A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
PNB MetLife India Insurance Company Limited	INE207O08019	Private Placement	Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative NCD's in the nature of 'Subordinate Debt'	27 th January, 2022	400 crores	400 crores	No	Not Applicable	-



Annexure - A

B. Statement of deviation / variation in use of Issue proceeds: Nil

Particulars	Remarks					
Name of listed entity	PNB MetLife India Insurance Company Limited					
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	27 th January, 2022					
Amount raised	Rs. 400 Crore					
Report filed for quarter ended	September 30, 2026					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For PNB MetLife India Insurance Company Limited

SUMVEG

CHANDOK

Sumveg Chandok

Interim Chief Financial Officer

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SUMVEG CHANDOK
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Mumbai, the October 28, 2026